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ABB: Bakun will be completed on time

ASEA Brown Boveri Ltd (ABB), a key player in the development of the Bakun dam, told the Malaysian Government yesterday the RM13.6 billion project will be completed on time.

The Swiss-Swedish company, which forms part of a consortium awarded the main construction package of the Bakun project, said in a statement issued by its Zurich office yesterday the commitment was made by ABB president and chief executive officer Goran Lindahl in his briefing to the Cabinet Committee on Bakun Hydro Electricity Project.

The committee, which met yesterday, was chaired by Deputy Prime Minister Datuk Seri Anwar Ibrahim. ABB said Lindahl also had an hour-long meeting with Prime Minister Datuk Seri Dr Mahathir Mohamad on Tuesday.

The statement came a day before parties involved in the project are scheduled to sign a shareholders agreement. The signing will take place in Kuala Lumpur this morning.

On the environment, a task force to monitor and control aspects of the construction work and of the equipment installed to ensure that international environmental standard ISO 14001 are adhered to by their consortium and the sub-contractors.

Earlier, doubts were expressed over the financing of the RM13.6 billion project by developer Bakun Hydro-Electric Corp Bhd.

The shareholders of the company are Ekran Bhd, the Sarawak Government, Sarawak Electrical Supply Corporation, Tenaga Nasional Bhd and Employees Provident Fund.

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