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Moggie-Namibia

LEO MOGGIE IN NAMIBIA FOR TWO-DAY VISIT

KUALA LUMPUR, July 18 (Bernama) -- Energy, Telecommunications and Posts Datuk Leo Moggie has arrived in Windhoek for a two-day working visit to Namibia.

This morning he witnessed the signing of an agreement between Masscorp Consortium of Malaysia and the Windhoek Town Council for the development of a commercial project in Windhoek.

The proposal for the development of the project on a 2.2 hectare site was made during the working visit of Prime Minister Datuk Seri Dr Mahathir Mohamad to Namibia in 1995, a statement from the ministry said.

Masscorp Consortium comprises Syarikat South-South Malaysia Bhd, IJM Corporation Bhd, Bina Puri Holdings Bhd and Malaysia Consortium Ventures (Overseas) Sdn. Bhd.

Work on the project was expected to begin by December.

Speaking at the function, Moggie expressed Malaysia's hope that the N\$360 million project would contribute to Namibia's economic development particularly in the area of tourism and employment opportunities.

At the function, Masscorp Corporation handed over a cheque for 2 million Namibian dollars as the first payment for the purchase of the site for the project.

Before concluding his visit tomorrow, Moggie would hold talks with the President of the Republic of Congo and Namibia's Minister Trade and Industry in Windhoek on tripartite cooperation among Malaysia, Namibia and neighbouring Republic of Congo, the statement said. -- BERNAMA

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