

02/06/1997

(Lityan Holding Bhd)

LITYAN Holding Bhd has entered into a memorandum of understanding (MOU) with Ascom AG, a company based in Switzerland, to form a joint venture company.

The MOU was witness by Datuk Seri Dr Mahathir Mohamad in London.

The joint venture company will serve as a dynamic platform for technology transfer, with the local establishment of a research and development centre. Once established, the joint venture company will focus particular attention on the Multimedia Super Corridor's (MSC) seven flagship multimedia application that is borderless marketing.

The joint venture company will use its MSC base as a launchpad for promoting its products and technical services both nationally and region-wide.

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