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MAHATHIR CHAIRS G15 SUMMIT FINAL SESSION

KUALA LUMPUR, Nov 5 (Bernama) -- Leaders of G15 resumed the final session of their seventh summit here today after spending their retreat in the historical city of Melaka yesterday.

The session is chaired by Prime Minister Datuk Seri Dr Mahathir Mohamad at the Palace of the Golden Horses.

The leaders will hold a news conference before lunch. The traditional communique of the summit will also be issued then.

On Monday, the South grouping issued a special statement on currency fluctuations calling on the International Monetary Fund and the World Bank to review developments in the currency markets to regulate and make them more open and transparent.

Apart from host Dr Mahathir, the summit is attended by President Suharto of Indonesia, President Alberto Fujimori of Peru, Algeria's President Liamine Zeroual, Egyptian President Hosni Mubarak and President Robert Mugabe of Zimbabwe.

Other member countries are represented by vice-presidents, a deputy prime minister, ministers and an ambassador.

The G15 comprises Algeria, Argentina, Brazil, Chile, Egypt, India, Indonesia, Jamaica, Malaysia, Mexico, Nigeria, Peru, Senegal, Venezuela, Zimbabwe and Kenya which was admitted as the 16th member at the summit here. -- BERNAMA

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