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Mahathir-Ringgit

MAHATHIR SAYS SITUATION NOT PRESSING TO EXECUTE STRATEGY

KUALA LUMPUR, Oct 9 (Bernama) -- Datuk Seri Dr Mahathir Mohamad said tonight the situation is not that pressing for the government to implement its strategy to tackle the problem pertaining to the ringgit.

" As we know, the value of the ringgit is fluctuating and hence, we cannot implement our strategy," he told reporters after chairing the Supreme Council meeting.

Dr Mahathir was asked whether he explained the strategy at the council meeting, he said: " We only touched briefly on the possibility of taking certain actions to resolve the currency problem.

Asked whether there would be any explanation at grassroots level on the state of the economy, he said it was not necessary as the matter would be raised in the budget speech.

Deputy Prime Minister and Finance Minister Datuk Seri Anwar Ibrahim would table the Budget for next year in Parliament on Oct 17.

The Umno supreme council meeting also discussed the haze problem.

Dr Mahathir said the haze situation was improving and was confident it would clear off following continuous rain.

Replying to a question, he said the haze had not affected relations among Asean countries. -- BERNAMA

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