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MALAYSIA TO BRIEF OIC ON CURRENCY TRADE CURBS

SIK, Oct 23 (Bernama) - Malaysia will brief Organisation of Islamic Conference (IOC) nations on her proposal to regulate currency trading, Minister in the Prime Minister's Department Datuk Dr Hamid Othman said today.

He said the issue would be explained during the three-day meeting of OIC's Islamic affairs ministers conference in Jakarta from Oct 28.

"The conference is the best forum to remind Muslims to safeguard the economy of their respective nations," he told reporters.

Earlier, he opened a rural folk self-excellence programme at Kampung Gelau mosque near here.

Malaysia and Indonesia are two OIC member countries affected by the currency crisis reportedly due to speculative attacks.

Prime Minister Datuk Seri Dr Mahathir Mohamad, when addressing the World Bank-International Monetary Fund seminar in Hong Kong last month, proposed for a ban on currency trading saying that it was immoral.

The OIC conference will be attended by 82 member nations. -- BERNAMA
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