

10/12/1997

Malaysians must spend wisely, help ensure faster recovery

Bulbir Singh

PRIME Minister Datuk Seri Dr Mahathir Mohamad's announcement (NST, Dec 2) that the task of the National Economic Action Council is to facilitate recovery from the setbacks of the stock market and ringgit, and to create a competitive edge, would hopefully result in the stabilising of prices of goods and service.

This is of concern to consumers, particularly those with a fixed income, like pensioners.

The private and public sectors have to introduce cost-cutting measures to ensure we recover from the illness plaguing us.

Consumers must learn to buy wisely and be thrifty.

Malaysians should have full confidence in the Government's ability to smoothen the path ahead. Measures introduced to deal with the problem will make us more resilient.

The Press too has to play its role in encouraging consumer values, instead of having advertisements of goods or services that try to "influence" consumers to throw caution to the wind.