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MARA TO ACT AGAINST 230 FORMER STUDENTS

PULAU PINANG, Aug 16 (Bernama) -- Mara is getting the files ready to take action against 230 former students who have not repaid their study loans, Entrepreneur Development Minister Datuk Mustapa Mohamed said today.

"Of the 800 names of defaulters published in the local newspapers, 60 per cent have indicated agreement to repay the loan while the other 40 per cent requested rescheduling of repayment. Some requested exemption," he said.

Most of the borrowers could afford to repay the loans but simply refused to do so, he told reporters after launching a "declaration of the Mara junior science college culture" at Balik Pulau here.

He said some of them were reluctant to repay the loans because of the hefty sum borrowed for their overseas studies but some felt they had a right to the facility and refused to repay.

Mustapa said so far Mara had not taken action against the loan guarantors.

On the declaration, Mustapa said the objective was to create an identity for Mara students to be effective and contributing members of society.

Meanwhile, Mara Junior Science College Old Students' Association president Mukhriz Mahathir said it would be organising a one-day convention on Nov 1 in Kuala Lumpur to project the successes of former students in various fields as a source of inspiration to present students.-- BERNAMA

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