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Nearly half of ASW 2020 units unsold

Azran Aziz

KUANTAN, Thurs. - Some 1.6 billion Amanah Saham Wawasan 2020 units have been bought by eligible investors.

Permodalan Nasional Berhad's chief executive officer Datik Mohd Hilmei Mohd Taib said today 1.2 billion Bumiputera units and 240 million non-Bumiputera units were still available.

The RM3 billion investment scheme which is open to Malaysians aged between 12 and 29, was launched by Prime Minister Datuk Seri Dr Mahathir Mohamad on Aug 28 last year.

Fifty one per cent, or RM1.53 billion units are set aside for Bumiputeras while 49 per cent or RM1.47 billion units are for non-Bumiputeras.

Hilmei was speaking to Pahang Foundation scholarship recipients at the launching of the Pahang Foundation ASW 2020 campaign by Menteri Besar Tan Sri Mohd Khalil Yaakob.

Also present was the State Religious Affairs and Education Committee chairman Datuk Adnan Yaakob and State Education director Datuk Razak Abu.

He commended the State Government for embarking on the drive.

"Other States should emulate the Pahang Government which has invested a portion of its scholarships on behalf of the recipients in the investment scheme," he said.

Khalil also presented Hilmei with a cheque for RM1 million which represented the initial investment by the scholarship holders.

"I hope the investors will increase their ASW 2020 investments," he said.

Hilmei said activities should be organised to both make the campaign effective and educate young people about making investments.

He said PNB through its wholly-owned subsidiary Amanah Saham Nasional Berhad had set up "investment corners" in its offices around the country.

He said that reading material was available adding that investment officers were ready to provide advisory services on investment opportunities.

"Plans are afoot to equip the corners with on-line facilities with the Kuala Lumpur Stock Exchange," he said.

He said the Pahang Foundation should arrange visits to ASNB offices for its scholarship recipients.

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