

03/10/1997

PCB, Seinco to set up water treatment company

Kamarul Yunus in Montevideo, Uruguay

PUTERA Capital Bhd has formed a strategic partnership with Seinco SRL of Uruguay to expand its water treatment activities on a global scale.

The two companies signed an agreement here yesterday, which will pave the way for the setting up of a joint venture company, with a view to bid for water treatment projects in Malaysia and overseas.

According to a statement to Malaysian journalists covering Prime Minister Datuk Seri Dr Mahathir Mohamad's visit to Uruguay, the proposed joint venture company will use its technology in Malaysia and other parts of the world, in particular the Third world countries.

Under the present joint venture structure, Seinco will - in relation to the water treatment process - provide the technical expertise and the transfer of technologies, while PCB will provide the initial financing and fulfilling both the management and administrative functions.

PCB and Seinco have been working closely for the past 18 months and during the period, the former has had the opportunity to study and assess the technology offered by Seinco and compared this with some other equally advanced systems.

According to the statement, PCB's study showed Seinco's ability to develop a system that was efficient, cost effective, environmentally friendly and with modular expansion capabilities.

The portability of this system was that it was easily transported to remote and disaster areas and this greatly added to its attractiveness and value.

PCB viewed this joint venture as a long term investment with the eventual transfer of technologies to Malaysia and the ultimate implementation of this system worldwide.

PCB's main activity has been as an investment holding company with a well diversified portfolio of business activities.

Over the recent years, PCB has adopted an aggressive expansion programme in broadening its activities abroad, with particular emphasis given to developing nations.

Meanwhile, Seinco SRL has actively been working in all technological and processing aspects of the drinking water system and has continued to develop new technologies in this field.

Seinco's expertise includes the design and operation of the treatment process, distribution system, operation system, maintenance and restoration systems.

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