

11/10/1997

Perak Umno, BN declare support for PM's efforts

IPOH, Fri. - The Perak Umno and Barisan Nasional today declared their support for the efforts taken by Prime Minister Datuk Seri Dr Mahathir Mohamad to check the weakening ringgit and restore investors' confidence in the Kuala Lumpur Stock Exchange.

They also condemned the action of foreign traders who manipulated the currency market in the region and caused the ringgit's value to slide.

These were among the resolutions made at the Perak Umno meeting which was followed by another meeting of Perak BN today.

The meetings were chaired by Menteri Besar Tan Sri Ramli Ngah Talib who is the State Umno liaison committee as well as the BN chairman.

Ramli said the meetings also passed resolutions supporting Dr Mahathir as BN chairman and Umno president.

He said the criticisms and comments by the foreign media clearly showed that they were out to destabilise the country's economy and weaken the leadership.

Asked the reason for the special meeting of all Menteris Besar and Chief Ministers called by Dr Mahathir yesterday, he said it was an annual meeting to discuss the co-ordination between the States and the Federal Government.

Ramli said today's meeting also discussed other issues, including the by-election for the Changkat Jering state constituency.

He said party officials were briefed on the preparations for the by-election. The heads of the component parties of BN and all Umno divisions were asked to co-operate to ensure victory.

He said the party machinery would start work on nomination day on Oct 29.

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