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Picking Bosnian firms for tie-ups

PENANG, Tues. - The Bosnia-Herzegovina Government has agreed to pick capable companies there for Malaysian entrepreneurs to enter into joint ventures.

Foreign Minister Datuk Seri Abdullah Ahmad Badawi said today this undertaking by the Bosnia-Herzegovina Government was aimed at giving Malaysians the confidence to invest in the country.

He said the need to build the confidence of Malaysian entrepreneurs was discussed between Prime Minister Datuk Seri Dr Mahathir Mohamad and Bosnia-Herzegovina Council of Ministers co-chairmen Boro Botic and Haris Silajdzic yesterday.

Abdullah said another approach open to Malaysian entrepreneurs was to link up with Japanese companies to invest in Bosnia-Herzegovina.

"Such ventures would be favourable because we will reduce our exposure to risk, while improving our capabilities from the technical and financial aspects," he said.

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