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PM to open new KLSE building

KUALA Lumpur Stock Exchange's new building, located at the heart of the nation's capital, will be officially opened by Prime Minister Datuk Seri Dr Mahathir Mohamad tomorrow.

The new building costing RM176 million, excluding land costs, features a 15-storey office tower and the Exchange Square, located on a 0.7ha piece of land.

Given that the landbank surrounding this development has been alienated by the Government for the construction of other major financial institutions, the area is expected to become the new financial district.

KLSE executive chairman Datuk Nik Mohamed Din said the project would mark the beginning of what is referred to as the new Financial Hill, with the KLSE building as the nucleus.

Among the features within the building are a theatre seating 140 and a 200-person conference room which can be converted into two separate seminar rooms.

A multi-purpose hall which can accommodate over 400 can also be used as two badminton halls. Squash courts will be made available alongside table tennis areas, a gymnasium and a music room.

The architects are Idris Bhat & Associates, who opted for the classical facade as such buildings are seen to have long-term beauty and harmony, with a solidity and presence that reflects long-term usage.

Other members of the design/building team include Perunding NFL Sdn Bhd, Antara Jurutera Perunding Sdn Bhd and Malik, Lip & Associates. KH Chong Sdn Bhd are the civil and structural engineers.

The main building contract was given to Bina Alam Bersatu Sdn Bhd. Others involved in the construction include Bumimex Sdn Bhd, Oriental Synergy Sdn Bhd, Pengkalen Concrete Sdn Bhd and Computer Control System (M) Sdn Bhd.

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