

29/07/1997

PM to raise currency issue at Apec talks

PRIME Minister Datuk Seri Dr Mahathir Mohamad is expected to bring up the issue of speculative attacks on regional currencies in the Asia-Pacific Economic Co-operation meeting in Vancouver in November.

Foreign Minister Datuk Seri Abdullah Ahmad Badawi said Dr Mahathir gave this commitment after a courtesy call by delegates attending the Post-Ministerial Conference at the Prime Minister's Department yesterday.

"One of the Foreign Ministers said the PMC was not the right forum to discuss the currency issue and suggested that it be discussed at Apec instead. Dr Mahathir agreed to do so."

Abdullah also said India's Finance Minister and acting Minister of External Affairs P. Chidambaram called for evidence of currency attacks, allegedly by George Soros, be tabled for further action.

Abdullah was speaking after co-chairing a discussion between Asean and Canada with Canada's Foreign Affairs Minister Lloyd Axworthy at Sunway Lagoon Resort Hotel.

(END)