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(Prime Minister Datuk Seri ... )

PRIME Minister Datuk Seri Dr Mahathir Mohamad says the proposed Asian monetary fund should be independent of the International Monetary Fund (IMF).

"If you ask for my opinion, it should be independent of the IMF," he said when asked for his comment yesterday. The fund was proposed by South-East Asian nations and Japan to complement the IMF's assistance programmes in facing of the currency crisis.

The IMF, Asian Development Bank and World Bank in an about-face was reported on Tuesday to have expressed support for the regional initiative.

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