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PROMET AWARDED RM200 MLN CONTRACT TO BUILD POLICE QUARTERS IN ZIMBABWE

KUALA LUMPUR, July 30 (Bernama) -- Infrastructure, maritime and construction group, Promet Bhd has been awarded a RM200 million contract to construct 10,000 units of police housing accommodation and administrative buildings in Zimbabwe.

Chairman Tan Sri Mohd Ngah Said said in a statement the contract involved the development of new camps, construction of new police housing accommodation on existing camps, and the redevelopment and refurbishment of existing camps.

He said the contract is expected to take five years to complete.

Yesterday, ZimMal Promet (Pte) Ltd and the Zimbabwe Republic Police Association, signed a development agreement in Langkawi pertaining to this, witnessed by Prime Minister Datuk Seri Dr Mahathir Mohamad and Zimbabwe president Dr Robert Mugabe.

ZimMal is a joint venture company where Promet holds 70 percent stake while the remaining 30 percent is held by ZimMal Holdings (Pte) Ltd.

"Promet has been increasing its activities in Africa as part of our expansion plan into the African region and the Zimbabwe Police contract represents another significant milestone in our expansion initiative," executive director and chief operating officer, Lee Keat Hin said.

He said the project is the second in Zimbabwe, the first being the development of 10,000 units of affordable housing project in the City of Bulawayo, the second largest city in Zimbabwe.

"We view the African region as the New Growth Frontier and will continue to invest and actively participate in privatisation and government supported projects in the region," he added. -- BERNAMA

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