

31/07/1997

Promet in police camp venture

ZIMMAL-Promet will develop 10,000 residential units and associated facilities in new and existing police camps in Zimbabwe under an agreement with the Zimbabwe Republic Police Association.

Slated to begin in October, the contract involves the development of new camps, refurbishment of existing camps and construction of new housing facilities at these camps.

The development of new police camps also includes construction of administrative buildings for the various police departments and recreational facilities for the officers.

The RM200 million project is expected to be completed in five years.

The signing of the agreement was witnessed by Prime Minister Datuk Seri Dr Mahathir Mohamad and President of Zimbabwe Robert Mugabe.

Chairman of ZRPA Osborn Mawere signed on behalf of Zimbabwe, witnessed by its Minister of Mines, Tourism and Environment, S.K. Mayo, while ZimMal-Promet Ltd executive chairman Dr Hassan Mohd Ali signed for the Malaysian company witnessed by Promet chairman Tan Sri Jeneral (rtd) Mohd Ngah Said.

ZimMal-Promet is a joint venture company with Promet holding a 70 per cent stake while the remaining 30 per cent is held by ZimMal Holdings.

Meanwhile, ZimMal Transport Pvt Ltd signed a memorandum of understanding with Zimbabwe Automotive Industries to jointly form a company known as Zimbabwe Automotive Manufacturer Pvt Ltd to import Malaysian-made cars into the country.

(END)