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PM'S STATEMENT AUGURS WELL FOR BAKUN PROJECT, SAYS TING

KUALA LUMPUR, Aug 20 (Bernama) -- Ekran Bhd executive chairman Tan Sri Ting Pek Khiing said the confidence expressed in the company by Prime Minister Datuk Seri Dr Mahathir Mohamad augurs well for the Bakun project.

He said in a statement today that work at the site was progressing and the project would be completed as scheduled, by the year 2003.

In Kuching yesterday, Dr Mahathir had said that the government still had confidence in Ekran to be the project proponent of the RM13.6 billion Bakun Hydro-electric project.

The Prime Minister had also dismissed speculation that the public-listed company had offered to withdraw from the national project.

Ting said: "I am deeply grateful to the Prime Minister for his expression of confidence in Ekran.

"Over and above everything else, I want to stress that work at the site is ongoing and the project will be completed as scheduled." -- BERNAMA

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