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Pulau Melaka project logs sales of RM150m

LARUT Consolidated Bhd, which is currently involved in a mixed development project in Pulau Melaka, Malacca, has logged some RM150 million in sales from the mammoth project since its launch last year.

The RM2 billion Pulau Melaka project off Bandar Hilir involves the construction of two man-made islands covering 40 and 49 hectares respectively.

The country's only twin-island city centre development project was launched by Prime Minister Datuk Seri Dr Mahathir Mohamad in May last year.

The first `island' will have 1,518 shop office units, 92 bungalow lots, 990 condominium units, 1,012 condotel units, a jetty centre, commercial and office complexes.

"Ninety per cent of the (first island's) shop offices and 20 bungalow lots have been taken while 30 per cent of the condotel units have been sold," deputy general manager of marketing Tan Bak Hai said.

A 33-storey five-star hotel with 300 rooms will be built on the first island and Tan said the company hoped to record an occupancy rate of between 70 per cent and 80 per cent.

The second `island' will include 1,548 shop office units, 94 bungalow lots, 3,210 condominium units, service apartments, commercial and office complexes, a theme park and a recreational park.

A 300-metre-long bridge will be built linking Pulau Melaka to the mainland. The RM10 million bridge is one of two that will link the islands to Bandar Hilir.

The project is currently being developed by Inno-Enhance Sdn Bhd, a joint-venture between Larut Consolidated Bhd and Talam Corporation Bhd.

Larut Consolidated owns a 60 per cent stake in Inno-Enhance while the remaining 40 per cent is held by Talam Corporation.

A marine police base will also be built on Pulau Melaka to look after security in the waters off Port Dickson, Negri Sembilan, to Muar, Johor.

"The Pulau Melaka project is poised to become a tourist destination and we estimate that at least half of the six million tourists, who visit Malacca annually, are expected to come to Pulau Melaka," said Tan.

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