

31/01/1997

RM2.5 million grant for Universiti Utara chair

SINTOK, Thurs. - Bank Bumiputra Malaysia Berhad today presented Universiti Utara Malaysia with a RM2.5 million grant for the establishment of an academic and research chair on banking and finance.

The grant was presented to the university after an agreement signed between the two parties today.

BBMB chairman Tan Sri Abdul Khalid Sahan signed for the bank while UUM was represented by its Vice-Chancellor Datuk Dr Shamsuddin Kassim.

The signing ceremony was witnessed by Prime Minister Datuk Seri Dr Mahathir Mohamad.

Also present were the Prime Minister's wife Datin Seri Dr Siti Hasmah Mohd Ali, Menteri Besar Datuk Seri Sanusi Junid and his wife Datin Seri Nila Inangda Manyam Keumala and Perlis Menteri Besar Datuk Seri Shahidan Kassim.

Under the agreement UUM will invest the grant with BBMB's subsidiary company, Bumiputra Merchant Bankers Bhd.

Abdul Khalid said the establishment of such a chair was timely because of the growing need to promote research and training activities in modern banking and finance systems.

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