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SARAWAK TO SET UP STATE ECONOMIC ACTION COUNCIL

KUCHING, Nov 21 (Bernama) -- Sarawak will set up an economic action council at the state level in line with the national set-up to tackle the impact of the recent financial turmoil affecting the country.

Chief Minister Tan Sri Abdul Taib Mahmud said today the state council was expected to be established in the next two months,

"We welcome the establishment of the National Economic Action Council and will wait for the full details of its functions before appointing any panel members for the state level" he told reporters after attending a dialogue on economic and current affairs organised by the Sarawak Backbenchers Club (SBBC), here.

Last night Prime Minister Datuk Seri Dr Mahathir Mohamad announced that the national council to be headed by him would be set up next month in a bid to restore confidence in the national economy.

At the two-hour dialogue, SBBC members heard talks presented by former Bank Negara Governor Tan Sri Datuk Dr Lin See Yan and Universiti Malaya Deputy Dean of the Economics and Administration Faculty Dr Jamaluddin Mohamed Yusof. -- BERNAMA

CJ JK