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Spot-month futures up 47 points

KLSE Composite Index futures traded on the Kuala Lumpur Options and Financial Futures Exchange (KLOFFE) tracked the generally positive note in the cash market to settle higher yesterday.

Spot month September ended 42.0 points higher to close at 777.0 with 4,096 lots transacted, while other futures were untraded.

September futures saw a high of 803.0 for the day, while its low was 755.0.

A dealer said despite the profit-taking in the cash market after the sharp increase in prices, players in the futures exchange remained bullish on the direction of the index.

He said local institutional players are likely to keep the index from falling following Prime Minister Datuk Seri Dr Mahathir Mohamad's call to fight against stock manipulators.

(END)