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THB INDUSTRIES FORECASTS RM15.9 MLN PRE-TAX PROFIT

KUALA LUMPUR, Nov 10 (Bernama) -- THB Industries Bhd, enroute to a listing on the main board of the Kuala Lumpur Stock Exchange, has forecast a pre-tax profit of RM15.902 million for the year ending June 30, 1998 as against RM14.51 million in 1997.

In its prospectus today, it said earnings per share (EPS) for the company are forecast at 22.83 sen with price earnings (PE) multiple of 10.95 times.

THB is offering for sale a total of 12.262 million shares at an offer price of RM2.50 per share which will bring in gross proceeds amounting to RM30.655 million.

Of the offer for sale, 4.2 million shares will be for public subscription and 912,000 shares have been reserved for eligible employees and directors of the group and Tongkah Equity Sdn Bhd, a major shareholder.

Another 1.812 million shares are allocated to existing Bumiputera shareholders Mohd Zabdi Zamrod and Farid Kamal Hussain and the balance of 5.338 million shares to approved Bumiputera investors Noorzalila Ismail, Mokhzani Mahathir and Bumiputera corporations.

Located at Bayan Lepas Industrial Park in Penang, the company is principally involved in the high-precision engineering industry, which is a feeder industry to the semi-conductor and consumer electronics sub-sectors of the electronics industry. -- BERNAMA

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