

24/03/1997

The week that was

MONDAY, March 17

* PRIME Minister Datuk Seri Dr Mahathir Mohamad opened plants belonging to W.R. Packaging (M) Sdn Bhd and W.R. Grace Specialty Chemicals (M) Sdn Bhd at the Gebeng industrial area in Kuantan.

TUESDAY, March 18

* BANK Bumiputra Malaysia Bhd launches international factoring facility in a bid to tap the nation's growing international trade which amounted to RM400 billion last year.

WEDNESDAY, March 19

* PETRONAS has introduced a production sharing incentive, "Revenue-Over-Cost", to encourage more exploration investment and to enhance the country's oil and gas reserves.

* PERUSAHAAN Otomobil Kedua Sdn Bhd signed a distribution agreement with Perocom Motors Pte Ltd and Perodua Cars (UK) Ltd. It will ship the first consignment of Perodua Kancil 850cc cars to UK by September.

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