

01/12/1997

The week that was

Monday, Nov 24

PRIME Minister Datuk Seri Dr Mahathir Mohamad, while urging the Asia-Pacific Economic Co-operation Forum to lead the way to address the currency problems in Asia, said he would propose that Apec work towards an agreement over rules and regulations to check currency trading.

Tuesday, Nov 25

THE Asia-Pacific Economic Co-operation forum is expected to support efforts to better understand whether international capital markets need to be regulated, according to a draft of the Apec leaders' final communique at the meeting in Vancouver, Canada.

Wednesday, Nov 26

THE Kuala Lumpur Stock Exchange has issued a letter reprimanding United Engineers (M) Bhd on Monday for failing to make full disclosure of its plans to buy Renong shares, said KLSE executive chairman Datuk Nik Mohamed Din Nik Yusoff.

THE New Straits Times Press (M) Bhd has subscribed for a 55 per cent stake in Sweden's Idab Wamac International AB for RM4.16 million.

Thursday, Nov 27

THE Government is committed to ensure that the country recovers from its current economic problems, even if it has to take drastic measures such as reducing imports, said Deputy Prime Minister Datuk Seri Anwar Ibrahim.

Friday, Nov 28

THE New Straits Times Press (M) Bhd reported a group pre-tax profit of RM208.64 million for the year ended Aug 31, 1997, up 22 per cent from RM170.55 million in the previous year.

MALAYSIAN Resources Corporation Bhd's group pre-tax profit jumped 93 per cent to RM358.52 million for the year ended Aug 31, 1997 from RM185.65 million in the same corresponding period previously.

SISTEM Televisyen Malaysia Bhd registered a group turnover of RM279.9 million for the year ended Aug 31, 1997 up 20 per cent from RM233.6 million previously.

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