

22/12/1997

The week that was

MONDAY, DEC 15

* ASEAN with China, Japan and South Korea will study the possibility of forming a working arrangement to raise financial capacity of national banks in light of the WTO agreement to open up worldwide financial sectors, said Prime Minister Datuk Seri Dr Mahathir Mohamad.

* SIME Securities Sdn Bhd was lifted from trading restrictions by the Kuala Lumpur Stock Exchange after it was satisfied with the financial standings of the stockbroking firm.

* BANKS and financial institutions should continue financing viable small and medium scale industries which are export-oriented, said Entrepreneur Development Minister Datuk Mustapa Mohamed.

* ABOUT RM3 billion investment by 173 companies which expect total revenue of RM12 billion by their fifth year of operations have been identified for the Multimedia Super Corridor, said Malaysian Development Corporation chief executive officer Tan Sri Dr Othman Yeop Abdullah.