

13/10/1997

The week that was

MONDAY, Oct 6

* THE International Monetary Fund has agreed in principle to Malaysia's proposal for the possibility of introducing regulations on hedge-fund activities, Deputy Prime Minister Datuk Seri Anwar Ibrahim said.

* THE Rubber Research Institute of Malaysia made a breakthrough in the field of genetic engineering and biotechnology by producing the first transgenic rubber tree in the world, Primary Industries Minister Datuk Seri Dr Lim Keng Yaik said.

* IN line with its target of exporting 20 to 25 per cent of its products this year, soon-to-be-listed THB Industries Bhd expects to include China and Philippines in its overseas portfolio, executive chairman Mokhzani Mahathir said.

* HOCK Sin Leong Group Sdn Bhd tied up with Arastu Sdn Bhd to offer an interest-free hire purchase scheme, chairman and managing director Lee Keok Hooi said.