

01 FEB 1997

Power-Projects

TNB CONSIDERS INVESTING IN POWER PROJECTS ABROAD

KUALA TERENGGANU, Feb 1 (Bernama) -- Tenaga Nasional Berhad is considering investing in power projects abroad, its executive chairman, Datuk Dr Ahmad Tajuddin Ali, said here today.

He said the company was presently involved in an Independent Power Producer (IPP) project in central Pakistan.

"The project, about 60 per cent complete, is scheduled to be fully completed by end of October," he told reporters after making a call on Terengganu Menteri Besar Tan Sri Wan Mokhtar Ahmad, at his office here.

Ahmad Tajuddin said Tenaga Nasional owned 30 per cent interest in the project, with the remainig equity held by various parties.

The investment was financed through a bank loan, but he was unable to recall the exact quantum.

He said the compony was also studying several other similar projects, including one in Bosnia Herzegovina, which was proposed during the visit of Prime Minister Datuk Seri Dr Mahathir Mohamad there, last year.

"In this region we are thinking of investing in several countries like India, and the Philippines, but there has been no decision as yet," he added.

Ahmad Tajuddin also presented a RM10,000 cheque to State Religious Affairs Commissioner Datuk Ismail Ali, as Tenaga Nasional's contribution to the Terengganu Mosque Fund.

Ismail said a total of RM225,000 was collected for the fund to date.

Its monthly collections include RM3,000 raised from salary deductions of the 514 government employees. -- BERNAMA

SBJ AR JK