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Tongkah in talks on MSC venture

Ishun P. Ahmad

TONGKAH Holdings Bhd is in talks with a US-based software development company and a local company about various opportunities in the Multimedia Super Corridor (MSC).

This was revealed yesterday by its executive chairman and chief executive officer Mokhzani Mahathir after its extraordinary general meeting in Kuala Lumpur.

He said Tongkah is now reviewing these opportunities and is confident of making a strong presence in the MSC in the future.

However, he did not mention the areas it is considering but did not discount the possibility of venturing into telemedicine.

Meanwhile, he said subsidiary THB Industries Bhd expects to offer a total of nine million shares for its impending listing on the main board of the Kuala Lumpur Stock Exchange (KLSE).

THB expects to obtain the Securities Commission's approval for its listing by this month. The company is expected to be listed on the KLSE in the next few months, he said.

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