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Advice for women pledging jewellery

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WOMEN who want to pledge their jewellery for money to make investments can seek Bank Islam's advice as it has the expertise and mechanism to assess the value of the valuables.

International Trade and Industry Minister Datuk Seri Rafidah Aziz said that Bank Islam could perhaps also draft a scheme to buy jewellery from them.

"I strongly advise any woman intending to pledge or sell her jewellery for cash, for the purpose of investing in shares, to go to Bank Islam for fair deals," Rafidah said at her office in Kuala Lumpur.

Rafidah put forth this suggestion when she was asked to comment on how the Korean, Thai and Indonesian women were selling their jewellery to help strengthen their own economies and how Malaysia women could help out in a similar way.

Prior to this, Prime Minister Datuk Seri Dr Mahathir Mohamad had also hinted that women in this country could do their bit to increase the country's reserves if they so wished by selling off their excess jewellery and keeping the money in banks or investing it in the local share markets or unit trusts.

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