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ANWAR: MAS RESTRUCTURING WILL NOT BE AT EXPENSE OF MINORITY SHAREHOLDERS

KUALA LUMPUR, May 20 (Bernama) -- The government will not approve a corporate restructuring of Malaysian Airline System (MAS) Berhad if the exercise is done at the expense of minority shareholders, Deputy Prime Minister Datuk Seri Anwar Ibrahim said here today.

Speaking at a press conference here, Anwar said: "We do not oppose restructuring as a policy."

He said companies can go ahead with their restructuring as long as the government's policy of not allowing restructuring at the expense of minority shareholders is adhered to. He said the government is firm on this.

Anwar, who is also Finance Minister, said this when asked if there was an inconsistency in policy when the government announced end of last year to freeze corporate restructuring.

Prime Minister Datuk Seri Dr Mahathir Mohamad said in April the government, which has a golden share in the national airlines, will not stop MAS from undertaking a restructuring exercise of the company. --  
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