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APEC-NEWS-ABAC

APEC WILL HAVE TO REVIEW ITS PAST SUCCESS- TAJUDIN

KUALA LUMPUR, Nov 15 (Bernama) -- Apec will have to review its past success and failures in order to develop and shape its role for the future, Apec Business Advisory Council (ABAC) chair Tan Sri Tajudin Ramli said today.

Speaking at the ABAC summit which started here today, he said that this approach was necessary to ensure that Apec remained relevant at all times and useful to its citizens.

He said Apec was at the forefront of globalisation and liberalisation and many would not dispute that this was the right thing to do.

"But globalisation and liberalisation to be successful and sustainable, all economies, within and outside Apec should emerge winners," he said

The Abac meeting with the theme "A New Apec for the New Millennium" was opened by Prime Minister Datuk Seri Dr Mahathir Mohamad.

--BERNAMA

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