

31 DEC 1998

LEAD Dividend

ASN HOLDERS TO GET 6.5 PCT DIVIDEND FOR 1998

KUALA LUMPUR, Dec 31 (Bernama) -- Permodalan Nasional Berhad has declared a dividend of 6.5 percent for the Amanah Saham Nasional (ASN) trust fund for 1998.

The announcement was made by PNB chairman Tan Sri Ahmad Sarji Abdul Hamid today on behalf of Prime Minister Datuk Seri Dr Mahathir Mohamad who is also chairman of Yayasan Pelaburan Bumiputra, the parent company of PNB.

The dividend for 1998 is lower than the previous year's rate of 10.5 per cent.

Ahmad Sarji said that while the rate declared was lower, the total payout had increased by 32.38 per cent.

The net dividend payable after tax to unitholders amounts to RM153.595 million compared with RM116.025 million in 1997.

Ahmad Sarji said ASN registered a distributable profit of RM149.26 million for this year as against RM138.20 for 1997.

He said Amanah Saham Nasional Bhd (ASNB), as manager for the ASN scheme, meanwhile, has agreed to waive its management fees amounting to RM4.631 million.

-- BERNAMA

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