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BANKS, PRIVATE COMPANIES FULFIL PLEDGE TO ASNITA

KUANTAN, July 21 (Bernama) -- Foundations, private companies and banks have fulfilled their pledge to invest in the Amanah Saham Wanita (Asnita) through investments of between RM1 million and RM3 million, Wanita Umno head Datuk Dr Siti Zaharah Sulaiman said today.

"We are grateful for their support despite the problems they are facing due to the economic slowdown," she told reporters after attending a party function at Paya Besar here. Asnita was launched by Prime Minister Datuk Seri Dr Mahathir Mohamad in May this year.

From the money, the body managing the Asnita funds, Hijrah Unit Trust Management Berhad could buy selected stocks which had long term value, she said.

Zaharah said salary deductions of government and private sector staff made through ANGKASA could be invested in Asnita.

"The move to deduct salaries will be given serious attention as it provides a good opportunity for women staff to increase their investments," she said.

She said Asnita did not encourage potential investors to take loans from financial institutions for investment in Asnita.

-- BERNAMA

ROS AAM