

30/12/1998

Banks to close on first Saturday of each month

KUALA LUMPUR, Tues. - All commercial banks will be closed for business on the first Saturday of each month beginning Jan 2.

The Association of Banks in Malaysia said in a Press statement today that for States where commercial banks observed Friday as their public holiday, they would be closed on the first Thursday of each month beginning Jan 7.

It added that should the first Saturday/Thursday of the month fall on a public holiday, the following Saturday/Thursday would be declared a bank holiday.

Last week, Public Service Department director-general Datuk Samsudin Osman said in a circular that the first Saturday or Thursday of each month had been fixed as the rest day for civil servants.

When tabling the 1999 Budget on Oct 23, Prime Minister Datuk Seri Dr Mahathir Mohamad announced an extra rest day in a month for civil servants as part of the efforts to create a caring society and to stimulate domestic tourism.

(END)