

18 DEC 1998

BLACKLIST FOR HOUSING DEVELOPERS THAT DISREGARD S&P AGREEMENT

SHAH ALAM, Dec 18 (Bernama) -- Housing developers that fail to complete their projects according to schedule in the sale and purchase agreement with buyers will be blacklisted by the Housing and Local Government Ministry.

Deputy Housing and Local Government Minister Datuk Azmi Khalid said the government, despite encouraging house purchases in the current home ownership campaign, would not compromise on various aspects concerning the houses.

He said buyers should go through and understand the contents of the sale and purchase agreement before signing them or to make payments.

"After the agreement has been signed, the buyer nor the ministry could not ask for any amendment," he said after launching the phase 2B condominium at the Bandar Baru Klang project here today.

Last week, Prime Minister Datuk Seri Dr Mahathir Mohamad launched the one-month home ownership scheme beginning Dec 12 which offers various incentives to buyers.

A total of 222 housing developers registered with the Housing Developers' Association (HDA) are participating in the scheme.

Azmi said housing developers would be required from next year to provide an easily understood special guideline to buyers before the signing of any sale and purchase agreement.

The guideline will among others state the legal obligations of buyers and the developers, land plan, project site and location of the buildings as well as a background on the developer concerned.

-- BERNAMA
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