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Dr M: Camdessus to be briefed on situation

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PRIME Minister Datuk Seri Dr Mahathir Mohamad said yesterday International Monetary Fund (IMF) managing director Michel Camdessus will be briefed on Malaysia's economic situation as well as the problems faced by the country during his two-day visit here.

Camdessus, who arrived in Malaysia yesterday, is expected to meet Dr Mahathir today.

"We want to give him our views," he told reporters in Kuala Lumpur yesterday after chairing the National Information Technology Council meeting.

The Prime Minister was asked on the purpose of the IMF chief's visit to Malaysia although the Government had repeatedly said that it will not seek IMF's assistance to resolve its economic problems.

"Previously, he (Camdessus) had attended our conference ... he had also given me a chance to speak at his conference on the problem faced by Malaysia and other countries as well," he added.

Dr Mahathir was invited to the IMF/World Bank meeting last September while Camdessus had attended the Association of South-East Asian Nations (Asean) Finance Ministers' Meeting in Kuala Lumpur last December.

He is a frequent visitor to the region and is currently on a tour of several Asian countries aimed at tackling the economic problems in the region.

He flew into Kuala Lumpur after an overnight stay in Jakarta yesterday and will be leaving for Singapore today.

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