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`Budget can turn economy around'

KUALA LUMPUR, Sun. - The 1999 Budget as unveiled by Prime Minister Datuk Seri Dr Mahathir Mohamad will have the effect of turning the economy around, People's Progressive Party of Malaysia president Datuk M. Kayveas said today.

"Measures taken by the Government are certainly proactive," he said.

He added the Budget proved that the Government had not forgotten its social responsibilities despite the strain on the economy by increasing funding for higher education, health and medical services, rehabilitation and shelter programmes.

"This shows that the Government is sincere in its commitment in advocating the caring society concept."

He said the measures were friendly to the man-in-the-street and the business community.

He also said international traders should take advantage of the 70 per cent tax exemption to boost the export market.

He added while savings was encouraged, the banking sector and financial institutions have to play their part to ensure the success of the Budget to revive the economy.

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