

23 DEC 1998

Homes

BUMIPUTERA QUOTA WAIVER FOR NEW HOUSE LOTS

MELAKA, Dec 23 (Bernama) -- Melaka Chief Minister Datuk Seri Abu Zahar Isnin today advised developers taking part in the ongoing house ownership campaign to contact the Land and Mines Office regarding the disposal of unsold Bumiputera units.

The month-long campaign, ending Jan 12, was still subjected to several conditions, he said commenting on complaints of confusion among some developers about the campaign.

House sales should be smooth because the state government had allowed several exemptions since March after developers complained of difficulty in getting Bumiputera buyers, he said after chairing a state executive council meeting here.

The campaign was launched by Prime Minister Datuk Seri Dr Mahathir Mohamad in Kuala Lumpur on Dec 12.

Abu Zahar also directed the Land and Mines Office to monitor house sales during the campaign to check abuse of the Bumiputera quota waiver.

He said the waiver was only for newly-built units and the state government also agreed not to impose a levy on foreign buyers.

In JOHOR BAHRU, Menteri Besar Datuk Abdul Ghani Othman said foreigners will get a chance to buy houses costing more than RM350,000 each in Johor during the campaign.

Developers should only notify the foreign investment committee of their transaction, he told reporters after opening a housing exhibition.

Abdul Ghani said 9,000 units of luxury homes worth RM2.2 billion were being offered for sale in the state during the campaign period.

The luxury units cost between RM200,000 and RM1.3 million each.

Some developers had recorded sales of more than 70 per cent since the start of the campaign.

A total of 256 developers and 14 financial institutions are taking part in the two-day exhibition.

-- BERNAMA

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