

BUSINESS TIMES HIGHLIGHTS: JAN. 22  
22 JANUARY 1998

1. KUALA LUMPUR: Malaysian companies were involved in a significant number of global mergers and acquisitions (M and A) last year, accounting for 15 per cent of all deals done in and out of Asia. - PAGE 1

2. KUALA LUMPUR: Prime Minister Datuk Seri Dr Mahathir Mohamad last night praised Malaysians for being able to remain caring and charitable during hard times. - PAGE 1

3. KUALA LUMPUR: The proposal to use local currencies for intra-Asean commercial transactions is viewed positively by a visiting American business delegation in town for a two-day visit. - PAGE 1

4. KUALA LUMPUR: There seems to be a "wide gap" between the Government's offer and Ekran Bhd's expectations with regard to the question of compensation related to the deferred Bakun dam project.  
- PAGE 1

5. KUALA LUMPUR: Civil servants should set up workers' unions in their respective departments to enable them to negotiate for their entitlements, Congress of Unions of Employees in the Public and Civil Services (Cuepacs) newly-appointed president Abdul Aziz Mohd Sultan said. - PAGE 2 -more

6. KUALA LUMPUR: The US-based Asia's Multimedia Center for Professional Studies (AMCPS) has chosen Malaysia as the hub of multimedia learning in what it calls the first step towards establishing the country as the centre for worldwide borderless marketing of multimedia education. - PAGE 2

7. KUALA LUMPUR: The National Economic Action Council (NEAC) swings into action today with its first meeting to chart strategies to tackle Malaysia's daunting economic problems. - PAGE 2

8. KUALA LUMPUR: The DRB-HICOM Group is expected to convert part of the land designated for the Proton City project in Ulu Behrang, Perak for agriculture purposes in support of the government's call for the private sector to use its land banks for agriculture activities to boost food production. - PAGE 20

9. KOTA KINABALU: Deputy Prime Minister Datuk Seri Anwar Ibrahim yesterday urged Umno leaders at all levels to explain the current economic situation in the country to the people, including rehabilitation efforts taken by the Government. - PAGE 20 -more

10 KUALA LUMPUR: All payments between residents of Malaysia must be made in ringgit and not in foreign currency, Bank Negara Malaysia (BNM) said yesterday. - PAGE 20

11 KUALA LUMPUR: The five banks and two licensed finance companies designated as disbursing agents for the Small Entrepreneur Financing Fund (Seff) have approved 528 applications for loans amounting to RM17.77 million up to yesterday, Entrepreneur Development Minister Datuk Mustapa Mohamed said. - PAGE 20

12 KUALA LUMPUR: The construction on Kuantan Port's second liquid chemical berth is progressing well and according to schedule.  
- PAGE 1/Shipping Times

13 PORT KLANG: A number of local shippers are making plans to increase their shipments of cargo via Port Klang from Singapore to take advantage of the lower ringgit exchange rate against the Singapore dollars. - PAGE 1/Shipping Times

14 KUALA LUMPUR: The Ministry of Transport will only approve a few lorry designs which will be allowed to carry overhanging or protruding goods, its minister, Datuk Seri Dr Ling Liong Sik, said.

- PAGE 1/Shipping Times --Bernama

22/01/98 09-26MST

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