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CAMDESSUS CONCLUDES MEETING WITH CENTRAL BANK OFFICIALS

KUALA LUMPUR, Jan 16 (Bernama) -- International Monetary Fund (IMF) managing director Michel Camdessus concluded a meeting with Bank Negara officials at midday today, but did not speak to reporters on its outcome.

Camdessus is scheduled to give a press conference at 4 pm here today where he is expected to provide an assessment of Malaysia's economy based on the tough measures taken in view of its economic problems.

Earlier this morning, he held talks with Prime Minister Datuk Seri Dr Mahathir Mohamad as well as meetings with Treasury officials.

Emerging from his meeting with Dr Mahathir, Camdessus told waiting journalists that measures taken by Malaysia to overcome its economic problems have been "so far so good".

He said the Malaysian government had adopted those measures at the appropriate time.

"I told the Prime Minister my appreciation for the adoption of the measures... it was timely adopted," he said.

Camdessus arrived here yesterday for a two-day visit. He is visiting a number of Asian countries, including South Korea, in efforts to mitigate the economic crisis facing the region.-- BERNAMA

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