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CARSEM TO CONTINUE INVESTING HEAVILY IN MSIAN ECONOMY

IPOH, Feb 28 (Bernama) -- Carsem (Malaysia) Sdn Bhd, the electronic parts manufacturer and subsidiary of Malaysia Pacific Industries Bhd, will continue to invest heavily in Malaysia despite the current economic slowdown.

Carsem, whose customers are totally international with offices in Boston, Dallas, San Francisco, Los Angeles, London and Tokyo, said it has a strong balance sheet having recorded sales of RM650 million annually.

Speaking at the company's 25th. anniversary celebration today, its group managing director, David Comley said Carsem takes pride in its ability to compete successfully in the world as a Malaysian export-oriented company.

Carsem, along with associate company Carsem Semiconductor Sdn Bhd and leadframe maker Dynacraft Industries, is regarded as Hong Leong group's semiconductor division through Malaysian Pacific Industries.

He said that Carsem would inject RM100 million into the Ipoh economy through wages and further RM130 million into the Malaysian economy in the form of local purchases.

Besides this, RM750 million has been invested in facilities and equipment in the company which is the largest industrial employer with a workforce of 6,000 people with two plants here.

It has won the Hong Leong Quality Award for the past two years and received the Quality Management Excellence Award from Prime Minister Datuk Seri Dr Mahathir Mohamad last month.-- BERNAMA

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