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Cheaper York air-conditioners after excise duty waiver

GROUP Associated (C&L) Sdn Bhd, the sole distributor of York air-conditioners said yesterday it was lowering the prices of its products with immediate effect.

In a statement, its general manager Lee Kee Nian said this was in line with the abolishment of excise duty on locally manufactured air-conditioners announced by Prime Minister Datuk Seri Dr Mahathir Mohamad on Oct 23.

Group Associated is a wholly-owned subsidiary of OYL Industries Berhad.

"We believe by lowering our prices... will allow consumers to buy high quality air-conditioners at a cheaper price."

Lee said by implementing the new prices, the company would incur some loss as the excise duty on the existing stock of air-conditioners had been paid.

"The new pricing will only apply for immediate retail sales and projects from the month of November onwards."

The air-conditioner industry had experienced a drop of between 30 per cent and 50 per cent in sales over the last four months.

However, Lee said the sales of York air-conditioners were expected to increase by 20 per cent following the price reduction.

OYL had invested RM20 million in a new research and development centre featuring 15 test laboratories which includes two acoustic research laboratories.

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