

CHINA PRESS HIGHLIGHTS: TUESDAY, JAN. 27
27 JANUARY 1998

1. KUALA LUMPUR: Prime Minister Datuk Seri Dr. Mahathir Mohamad says half of the corporate leaders will be able to ride over the economic downturn. Malay corporate leaders face greater problems because they have not yet firmly established themselves. Page 1. Lead story
2. KUALA LUMPUR: The Composite Index of the Kuala Lumpur Stock Exchange gained 10.94 points to close at 569.51 following selective buying by foreign investors. A foreign analyst believes Malaysia is capable of managing its economy properly. Page 1
3. KUALA LUMPUR: The only son in a family who killed his mother has been charged in court for murder and attempted murder of his father. Hearing has been fixed on March 26. The 18-year old youth is not allowed bail. Page 2
4. JAKARTA: Six people including two Malaysians have been arrested for trying to bring more than 50,000 rupiah, or equivalent of US\$3.33, out from Indonesia. RM1 is equivalent to 2,761 rupiah. Page 2
5. KOTA BARU: Prime Minister Datuk Seri Dr. Mahathir Mohamad who is UMNO President says UMNO divisional head's posts in Kelantan will not be open for contest in the coming party elections to maintain party unity. The decision was agreed to by the party supreme council. Page 3
6. KUALA LUMPUR: Deputy Prime Minister Datuk Seri Anwar Ibrahim, who is also Finance Minister has directed the Works, Defence and Health Ministries to reduce expenditure. He feels there are rooms for the ministries to cut costs. Page 3
7. KUALA LUMPUR: Prime Minister Datuk Seri Dr. Mahathir Mohamad says abandoned luxury housing sites could be used for cultivation purposes. For example, the Proton City scheme has 1,800 hectares of land. Page 3
8. KUALA LUMPUR: Road accidents have claimed 69 lives over the past four days since the launching of Ops Statik. 2,850 cases of accidents were also recorded during the period. Page 6
9. KUALA LUMPUR: Revenue from the palm oil industry this year is expected to reach RM15.6 billion, RM3 billion more than that of last year. Primary Industries Minister Datuk Seri Dr. Lim Keng Yaik says the demand for vegetable oils has increased since the El Nino disaster. Palm oil now fetches RM2,500 per tonne. Page 7
10. KUALA LUMPUR: The government has recognised the pharmacy degree from Taiwan National University. However graduates must fulfilled the necessary requirements before they can register themselves. Page 12

Bernamea

27/01/98 11-33MST

bns