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China-Investment

CHINA TO CONTINUE TO INVEST IN MALAYSIA, MAHATHIR TOLD

KUALA LUMPUR, Aug 3 (Bernama) -- Chinese Foreign Minister Tang Jiaxuan has told Prime Minister Datuk Seri Dr Mahathir Mohamad of China's commitment to continue to invest in Malaysia in areas already discussed.

"This is particularly so relating to the paper and pulp mill project which was proposed sometime back. There are indications that the project will go ahead," said Foreign Minister Datuk Seri Abdullah Ahmad Badawi when briefing the press of Tang's meeting with Dr Mahathir at the Prime Minister's Department, here today.

During the meeting, he said Tang also reiterated China's commitment not to devalue its currency to help countries in the region to rehabilitate their economy as well as ensuring stability.

The move by China is important to countries in the region, he said.

Abdullah said Tang also told Dr Mahathir that Chinese President Jiang Zemin would attend the Asia-Pacific Economic Cooperation (APEC) forum here in November.

He said Dr Mahathir told Tang that he would take the opportunity to hold a meeting with President Jiang.

Tang left for home later today after a four-day official visit on Abdullah's invitation after attending the Asean Foreign Ministers' meeting in Manila.

Asked on China's willingness to use regional currencies in bilateral trade, Abdullah said the two countries would discuss the mechanism.

"This is important and must be expedited," he said.

-- BERNAMA

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