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China - trade

CHINESE TRADE GROUP ARRIVES FOR VISIT

KUALA LUMPUR, April 28 (Bernama) -- A 29-member Chinese trade delegation arrived here tonight for a four-day visit aimed at exploring investment opportunities and strengthening bilateral cooperation.

The delegation of bankers, industrialists and businessmen, is led by chairman of China's Council for Promotion of International Trade, Yu Xiaosong.

Speaking to reporters upon arrival at the Sultan Abdul Aziz Shah airport in Subang here, Yu said the delegation would explore investment opportunities arising from Malaysia's current economic downturn.

"We believe this is a good time to further increase investment here," he said through an interpreter.

The delegation also would explore ways to assist Malaysia revitalise the economy, said Yu, who is also chairman of China's International Chamber of Commerce.

He is scheduled to make a courtesy call on Prime Minister Datuk Seri Dr Mahathir Mohamad tomorrow.

The delegation would also hold discussions with local chambers of commerce, he said.

"We want to build contacts with your businessmen so that trade between China and Malaysia could be increased further," he added.

Trade between Malaysia and China increased to RM9.45 billion in 1996 compared to RM9.21 billion the previous year.

-- BERNAMA

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