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Club hosting events on economic issues

THE Harvard Club of Malaysia is hosting two events focusing on the economic issues in the country and the region.

Since the East Asian economic crisis started last year, Malaysia's actions towards resolving the problem have been described as taking the bull by the horns and defying conventional wisdom.

The Government has outlined the strategies for economic recovery in the blue print, the National Economic Recovery Plan, introduced capital controls and relaxed monetary policies.

Among others, these policies and measures are aimed at insulating and stabilising the economy as well as to kick start it.

Many international and multilateral organisations, analysts and economists are now proposing remedies similar to those already adopted by Malaysia.

Why has Malaysia bucked the "conventional wisdom" and how effective are the controls?

These are among the questions frequently raised by economists, entrepreneurs, analysts and decision makers. The Harvard Club of Malaysia aims to provide answers to these and other questions relating to the economic crisis.

Its president Tan Sri Ahmad Sarji Abdul Hamid, said in an interview recently that Prime Minister Datuk Seri Dr Mahathir Mohamad would give the sixth Prime Ministerial address on Oct 5 in Kuala Lumpur entitled "Management Of An Economy In Crisis".

Dr Mahathir will also take questions from the floor after his speech.

Professor Robert J. Barro of Harvard University will speak on "Asian Growth and the Ongoing Financial Crisis" on Oct 16.

Barro is the Robert C. Waggoner Professor of Economics at Harvard University.

The books that he has written include Getting it Right: Markets and Choices in a Free Society, and Macroeconomics: Modern Business Cycle Theory.

For more details contact the club's honorary secretary Yusof Jusoh at 03-2532703 or 03-2533476 or the secretariat at 03-2622544.

The club will also play host to board members of some 22 Harvard Clubs in Asia. The second board meeting of the Alumni Harvard Clubs will be held in Kuala Lumpur on Oct 5.

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