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Cuepacs welcomes move to strengthen economy

KUALA LUMPUR, Mon. - Cuepacs today welcomed the announcement by Prime Minister Datuk Seri Dr Mahathir Mohamad on the setting up of a special fund to allow the people to donate to strengthen the country's reserves.

Its secretary-general, N. Sivasubramaniam, said the move was timely as it would allow the people to contribute to the country at a time when it faced economic problems.

"We fully support the setting up of the national fund.

"It will help ease the economic problems faced by the country," he said in a statement.

Dr Mahathir had said the donations could be in any form including property, belongings and cash.

Sivasubramaniam said he was confident the people would contribute generously to the fund.

However, he said, many organisations and agencies had set up funds in recent weeks to collect donations for the same purpose.

"Although we commend such efforts, Cuepacs wants the authorities to monitor the collecting of funds to ensure it reached the targeted parties.

"We do not want to see these contributions abused or the people being cheated," he said.

Sivasubramaniam added that by contributing directly to the special fund announced by Dr Mahathir, the people could be assured that their money would go straight to the Government.

"Malaysians want to contribute but they want to be assured that their contributions were made straight to the Government.

"We do not need different funds which can only cause disunity among the people," he said.

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