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CUEPACS WELCOMES RELAXATION ON HOUSING LOAN CONDITIONS

KUALA LUMPUR, Dec 12 (Bernama) -- Cuepacs today welcomed the government's decision to relax housing loan conditions to enable civil servants to join the month-long home ownership campaign.

Its president, N. Sivasubramaniam said qualified civil servants should take advantage of the once-in-a-life-time opportunity to own houses.

"Cuepacs encourages civil servants to do so as the government is providing the facilities," he said when contacted by Bernama.

Under the relaxation starting today, civil servants who have yet to be confirmed in their posts and serving even for only a year are entitled to the housing loans. The government has also introduced several incentives to encourage more people to buy houses during the campaign.

Previously, only civil servants who have served for five years and confirmed in their posts were eligible for the facility.

Siva said the relaxation showed that the government care about its employees.

The campaign, which was launched by Prime Minister Datuk Seri Dr Mahathir Mohamad today, would help to revitalise the housing industry in the government's efforts to rehabilitate the country's economy.

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