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Cyberview well on course to expand facilities at Cyberjaya

CYBERVIEW Sdn Bhd, developer of the Cyberjaya Flagship Zone, is well on course to expand the facilities at the Multimedia Super Corridor's flagship intelligent city following the conclusion of five agreements involving four parties yesterday.

The first of the five signing, witnessed by Prime Minister Datuk Seri Dr Mahathir Mohamad, was between Cyberview and Telekom Malaysia Bhd for the development of telecommunications infrastructure in Cyberjaya.

The agreement, worth RM1 billion and under a five-year agreement, gives Telekom exclusive rights to design, plan, install, implement, operate and maintain the telecommunications infrastructure within the Cyberjaya zone.

Telekom's chief executive Datuk Mohamed Said Mohamed said the agreement will allow Telekom some lead time in preparing its products and services for the MSC status companies.

The companies are expected to move into Cyberjaya by the end of 1999.

Cyberview, represented by its chairman Tan Sri Dr Othman Yeop Abdullah, also signed two other agreements with Telekom for the sale and purchase of land for use in the development of the Multimedia University and an information technology complex.

The land purchase price is RM133.84 million and the first phase of the university is scheduled to be completed in September.

The signing ceremony also saw the formalisation of a joint-venture agreement between Senseni Energy Services Sdn Bhd and Tenaga SPL Sdn Bhd, a wholly-owned subsidiary of Tenaga Nasional.

The Senseni-Tenaga SPL joint-venture has been given the authority by Cyberview to develop the commercial district cooling system within Cyberjaya.

Another sale and purchase agreement was signed between Cyberview and PNB Property Management Sdn Bhd.

Cyberview chief executive officer Datuk Abdul Karim Abu Bakar said the formalisation of the agreements reflected the commitment of the parties in ensuring continuous progress of Cyberjaya.

"This dispels any notion that the development is being adversely affected by the current economic slowdown.

"Cyberview is confident that all the basic infrastructure and utilities will be completed as planned. Our past experience has shown that we are capable of handling projects on a fast-track basis," said Abdul Karim.

He added that 30 companies had confirmed their bookings for land in the Flagship Zone. This is inclusive of the university.

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